SUBJECT
25840 - Finance Management: Financing

COMPETENCIAS / RESULTADOS DE APRENDIZAJE DE LA ASIGNATURA

The course Financial Management: Financing is a core subject taught in the second semester of the second year of the Degree in Business Administration. The students have previously taken the course Business Economics: Introduction, which introduces the financial area and the operation of financial management within a company. Financial Management: Financing addresses the decisions made by corporate managers regarding sources of funds and the criteria to be used when choosing among them. It shows the characteristics of the financing alternatives (cost, maturity, enforceability, origin, etc.) that will allow decide which funding source is more appropriate for the financial structure of a company.

RESULTS OF THE LEARNING PROCESS
- Identification of sources of funds.
- Analysis of the economic and financial characteristics of these sources.
- Evaluation and selection among alternative sources of corporate funds.
- Analysis and evaluation of short- and long-term consequences of financing decisions.

SPECIFIC COMPETENCIES
- Analyze the economic and financial problems associated with the choice among corporate financing alternatives (CE1).
- Evaluate and select corporate funding sources according to the state and needs of a company, considering financial criteria (CE2).
- Analyze and evaluate the financial consequences of corporate financing decisions (CE3).

CONTENIDOS TEORICO-PRACTICOS

Contents:
1º) Introduction
2º) Short-term sources of corporate funds
3º) Long-term sources of corporate funds

At the beginning of the semester the students will receive (through the web) a detailed schedule of the different topics. Exercises and notes will be uploaded to the web system for the students to work on them.

METODOLOGÍA

A mixture of teaching methodologies is scheduled:
LECTURE CLASS. This is a teaching method in which there are no splits; it thus corresponds to large groups.
CLASSROOM PRACTICE. It refers to the teaching method applicable in small groups.
SEMINARS. This teaching method is applicable in small groups since it allows greater interaction between professors and students. The work will be supervised by the Professor.
OUT-OF-CLASSROOM WORK. In addition to class hours, materials will be provided for the students to complete their training; they can be assisted during tutorial hours.

TIPOS DE DOCENCIA

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<th>Tipo de Docencia</th>
<th>M</th>
<th>S</th>
<th>GA</th>
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Leyenda:
M: Magistral
S: Seminario
GA: P. de Aula
GL: P. Laboratorio
GO: P. Ordenador
GCL: P. Clínicas
TA: Taller
TI: Taller Ind.
GCA: P. de Campo

SISTEMAS DE EVALUACIÓN

- Sistema de evaluación final

HERRAMIENTAS Y PORCENTAJES DE CALIFICACIÓN
The evaluation method will be mixed. It comprises two parts.

- Continuous evaluation (3 points out of 10)
- Final examination (7 points out of 10)

The activities will combine individual and collective tasks, both in and out of the classroom. Sometimes they will be theoretical for the most part, whereas they will relate to corporate practice in other instances. Specific dates for the development of the work and the deadline for delivery will be announced at the beginning of the course.

The final grade will be a weighted average of the continuous evaluation and the final exam, provided the grade of the latter surpasses 35% of its total value; otherwise the grade of the exam will apply. For those students entitled for the final evaluation, the exam will provide 100% of the final grade.

IN SECOND CALL.

1. Those students that have undergone the continuous evaluation in the first call will keep the grade attained at it unless they state the opposite prior to the exam (3 points at most). They will also face a final exam similar to that in the first call (up to 7 points). The final grade will be a weighted average of the continuous evaluation and the final exam, provided the grade of the latter surpasses 35% of its total value; otherwise the grade of the exam will apply.

2. Students who have skipped the continuous evaluation will be allowed to present a work report prior to the exam (similar to that under the continuous evaluation, rewarded with 1.5 points at most). They will also take a final exam similar to that in the first call (up to 7 points). In addition, they will have to face a written test with theoretical-practical questions about the basic contents of the subject (up to 1.5 points).

Irrespective of the call, those students that have undertaken the continuous evaluation but do not eventually take the exam will appear in the web system as not shown up.

CONVOCATORIA EXTRAORDINARIA: ORIENTACIONES Y RENUNCIA

MATERIALES DE USO OBLIGATORIO


In-depth bibliography


Revistas

Harvard Business Review
Journal of Applied Corporate Finance

Useful websites

European Central Bank: http://www.ecb.int
Bank of Spain: http://www.bde.es/bde/en

OBSERVACIONES