The SKILLS that you are going to develop and acquire in this course are the following:
C1. Bring rationality to the analysis and description of macroeconomic questions, focusing on the long run.
C2. Evaluate the consequences of different policy alternatives and choose the most adequate one to meet some targets, in a long run context.
C3. Derive relevant professional information from macroeconomic data, regarding long run questions.

Those skills are reflected in the following teaching AIMS:
O1. Analyze the role of Macroeconomics and present the discipline among other Social Sciences.
O2. Understand the economic concepts underlying the main macroeconomic aggregates, being able to describe how they are computed and who elaborates the official statistics in a country.
O3. Use basic models of income determination in closed and open economics, being able to represent them graphically and to solve them analytical and numerically.
O4. Analyze the differences in growth patterns of different economies. Use the Solow model to predict the long run behavior of the economy.
O5. Understand the definitions and concepts of unemployment, from the long run perspective.
O6. Analyze the role of money in modern economies and understand the role of monetary policy under the Classic Monetary Theory.
O7. Understand the concept of economic fluctuations, analyzing the implications of the fixed prices vs. flexible prices assumption.

R1. To describe how the data on the main macroeconomic aggregates are computed and which institutions are in charge of constructing and releasing them.
R2. Interpret the assumptions and foundations of macroeconomic models to study long run questions, being able of analyzing them graphically and of using them to solve mathematically related questions.
R3. Analyze the effect of fiscal and monetary policies in the framework of the proposed long run macroeconomic models.
R4. Write professional reports based on the results derived from a quantitative exercise to propose simple economic policy recommendations.

In this course, you will also acquire some cross-courses SKILLS. In particular,
T1. Identify the relevant sources of economic information and their contents.
T2. Use information and communication technologies in your professional development
T3. Read and communicate fluently in professional terms in more than one language, especially in English.
T4. Develop fluent communication skills.

TEMARIO

Contents

1. The macroeconomic data
3. Economic growth
4. Money and inflation
5. Unemployment
6. An open economy
7. Introduction to economic fluctuations and economic policy.
Examen escrito a desarrollar
Examen escrito tipo test
Examen oral
Realización de prácticas (ejercicios, casos o problemas)
Trabajos individuales
Trabajos en grupo
Exposición de trabajos, lecturas...

EVALUACION

At the beginning of the course, the instructor will present the syllabus for the course, with details about the evaluation system.

The continuous assessment will be based on multiple choice tests (70%) and assignments (30%).

The deadline to opt out of the continuous assessment is November 21st. You must inform your instructor in writing about it.

For those opting out of the continuous assessment, the December and June exams will cover the entire subject and be based on multiple choice tests (75%) and assignments (25%).

BIBLIOGRAFÍA


BIBLIOGRAFÍA BÁSICA

Bibliografía básica


BIBLIOGRAFÍA DE PROFUNDIZACIÓN

Revistas

Direcciones de internet de interés

- INE: http://www.ine.es/
- Banco Central Europeo, http://www.ecb.int/
- Eurostat: http://europa.eu.int/comm/eurostat/
- Eustat: http://www.eustat.es/
- Banco de España: http://www.bde.es/
- Fondo Monetario Internacional: http://www.imf.org/
- OCDE: http://www.oecd.org/home/