



Re-Inventing Globalization: Community, Virtues and the Power of Purpose

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Message from the Guest Editors

Dear Colleagues,

Before the global Covid-19 pandemic, the world was in a paradoxical state: aggregate global wealth was at an all-time high, unemployment in many advanced economies was at rock-bottom levels, and yet, dissatisfaction with the outcomes of global capitalism were growing—especially within younger generations. Moreover, trust in business leaders and elites in most large economies was minimal, triggered by their self-serving behavior and prominent business scandals. These facts put at risk both the legitimacy of economic actors and their social license to operate. As a result of the efforts to mitigate the effects of the pandemic on public health, in many countries wealth levels have decreased: unemployment, national debt ratios, and bankruptcies of corporations are on the rise. These new problems are adding a layer of distrust in current economic institutions.

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