## Start-Ups Funding :

What realities and perspectives for the Algerian initiatives?

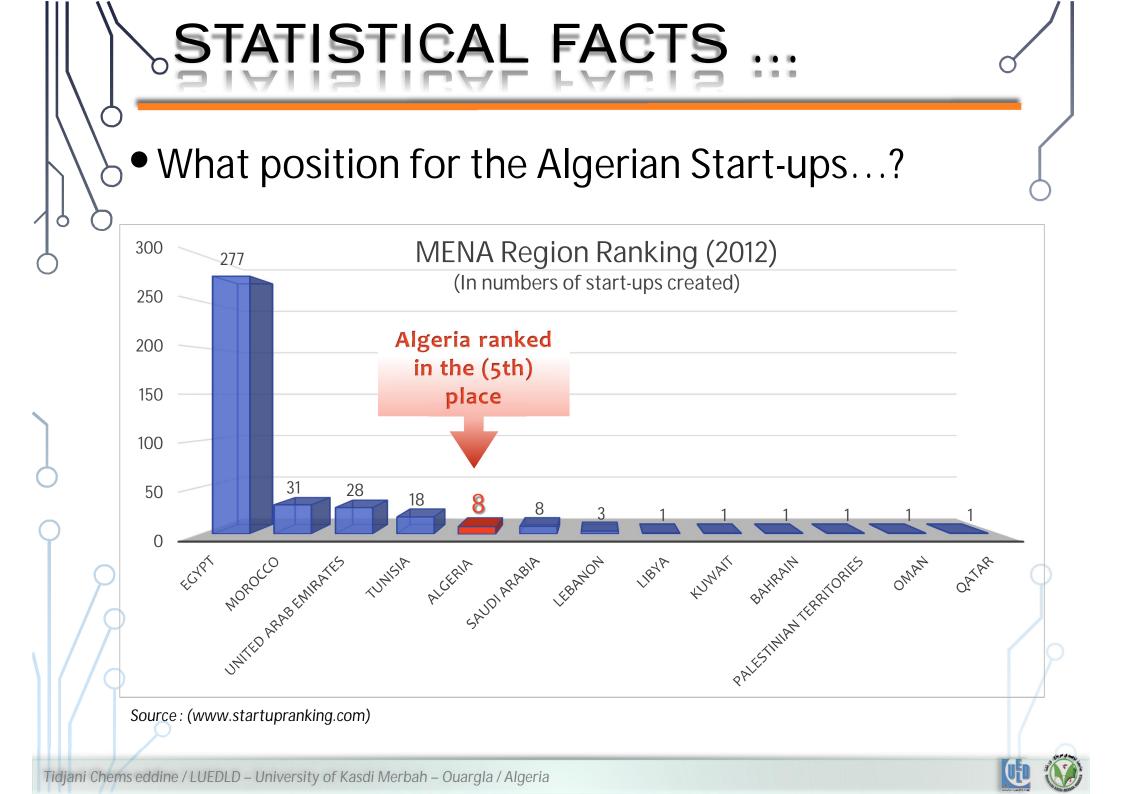
## TIDJANI CHEMS EDDINE

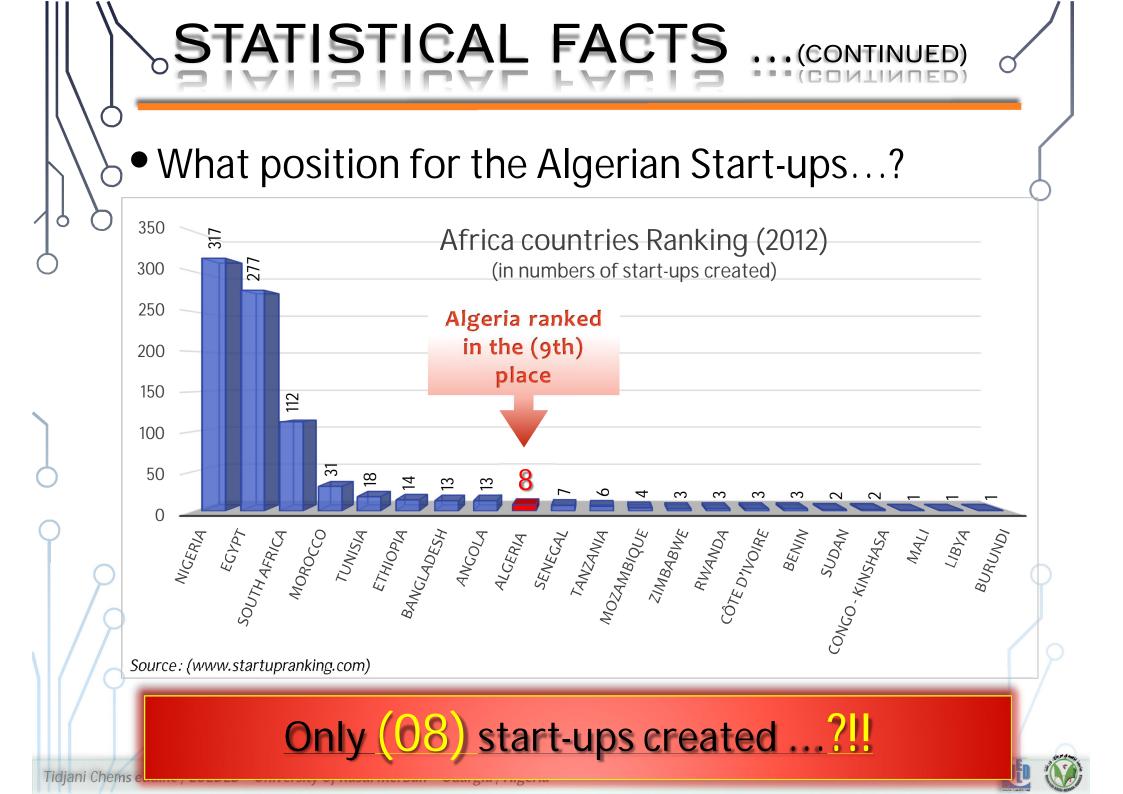
PhD student in economic & financial studies University of Kasdi Merbah – Ouargla – Algeria Email: <u>tidjani.chemseddine@univ-ouargla.dz</u>



P







## Only (10) projects that affected to benefice from a bank loan guarantee, works in ICT sector !!

ECONOMIC & FINAN

FVIDENCES.

(Ministry of industry & mines, 2013)

NRI index in 2015, Algeria is ranked in 120<sup>th</sup> place from 143 countries, and token the 125<sup>th</sup> place in what concerns the Government success in ICT promotion

(World Economic Forum, 2015)

Innovation faces a central problem that the lack of an effective policy in the Algerian companies. The authorities have failed through the current National Innovation System (NIS) to establish an effective innovation policy that is able to promote competitiveness, support growth and consequently propel economic development

(Ourdia.H & Yacine.F, 2014)



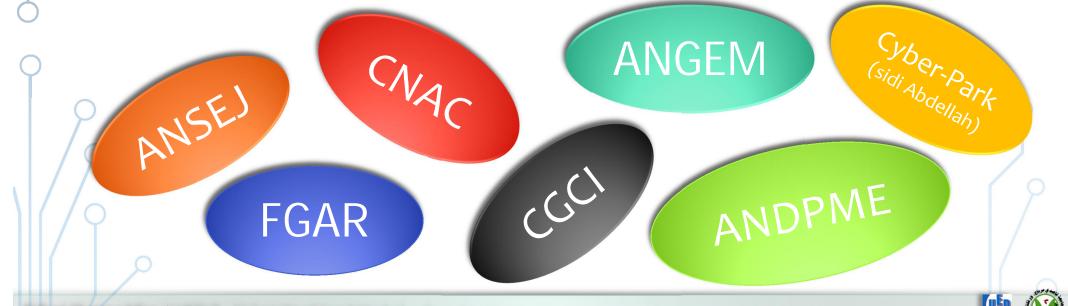
Nevertheless, without many other reasons (business environment, business creation procedures, ...etc.) The Algerian start-ups still collapse from the funding policies to take-off.

(CONTINUED)

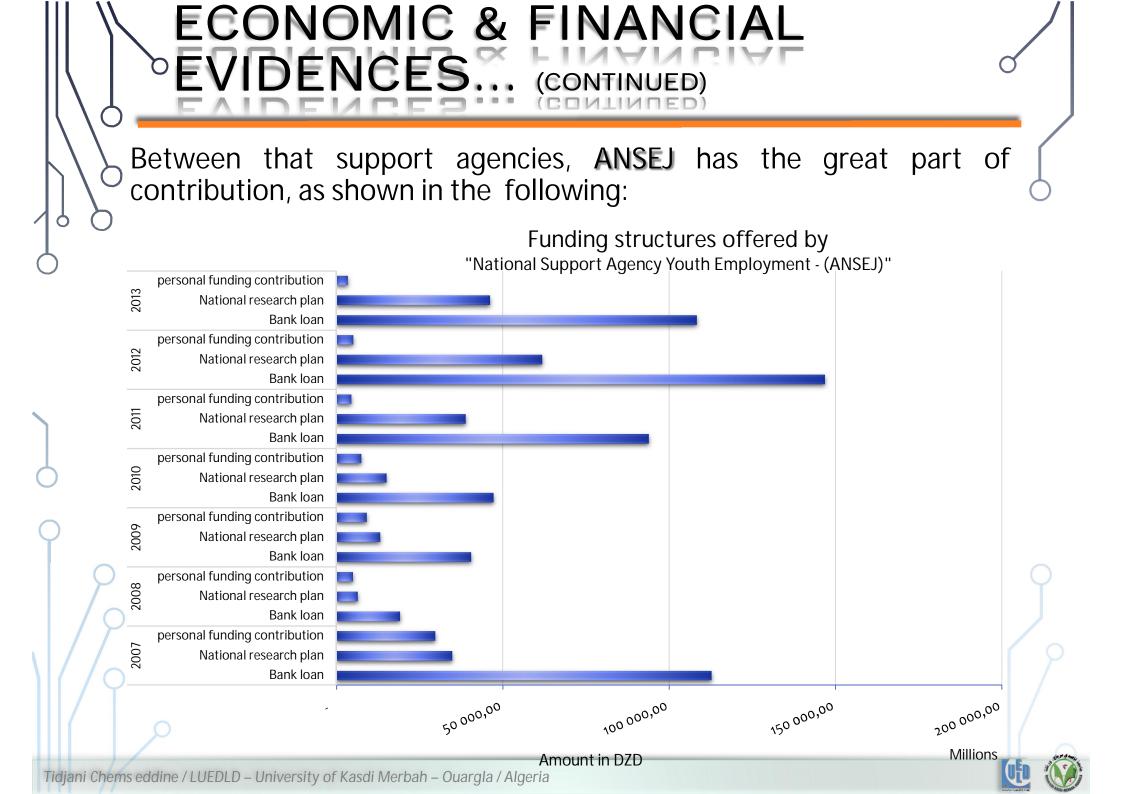
ECONOMIC & FINANCI

EVIDENCES...

**Furthermore**, to develop the SME's in general and the Start-ups in particular, the Algerian authorities create a support agencies & institutions to grows up, such as:



Tidjani Chems eddine / LUEDLD – University of Kasdi Merbah – Ouargla / Algeria





Unless, this solutions still not enough yet to develop this Start-ups...?!!

Tidjani Chems eddine / LUEDLD – University of Kasdi Merbah – Ouargla / Algeria



## CONCLUSIONS & RECOMMENDATIONS

As result, only one effective support agency from too many others would not be sufficient to achieve the core objectives of start-ups development strategies in Algeria.

Hence, we may give the following recommendations:

- Lack in data & statistics on this kind of small firms, could not attract the investors & partners
- Give fiscal Encouragement & motivations for whom they funds the innovative start-ups projects
- Necessity to diffuse & share this entrepreneurial culture beyond individuals and specially the scholar one.
- Necessity to stimulate the financial institutions products & the guarantees organizations that can support the start-ups activities.

