

TEACHING GUIDE

2018/19

Centre 351 - Faculty of Economics and Business. Elcano Department

Cycle Indiferente

Plan GCOMER30 - Bachelor's Degree in Business Management

Year First year

SUBJECT

27513 - Introduction to Financial Accounting

ECTS Credits: 6

DESCRIPTION & CONTEXTUALISATION OF THE SUBJECT

It is a basic and fundamental subject in the Degree we teach, which takes place during the first term of the first year of studies. Is therefore the first contact the student has with the concepts and the way accounting works. Accounting gives us necessary and relevant information from the Companies for the making of decisions. In this subject the student adopts a solid knowledge of accounting, learning from the language used in business to the recording of relevant information that affects the Company. All this following the Spanish Law and the Spanish Accounting Plan.

COMPETENCIES/LEARNING RESULTS FOR THE SUBJECT

The Subject Competences:

- C1. Understand accounting processes and transactions as well as financial documents. This study is related to the degree competences G001, G003, G004 and G005.
- C2. Apply the accounting method to elaborate and present relevant accounting information. This study is related to the degree competences G002, G003 and G004.
- C3. Interpret in a reasonable way the basic accounting information. This study is related to the degree competences: G001, G002, G003, G004 and G007.

Learning Results:

- 1. Know the basic business transactions and the processes needed to obtain the economic information.
- 2. Use the accounting method to obtain the information related to the equity of the firm and the generation of profits.
- 3. Interpret in a proper way the basic accounting information and be able to take financial decisions.

THEORETICAL/PRACTICAL CONTENT

- LECTURE I. CONCEPT AND DIVISION OF ACCOUNTING
- LECTURE II. OWNER'S EQUITY STUDY
- LECTURE III. THE ACCOUNT
- LECTURE IV. THE ACCOUNTING CYCLE
- LECTURE V. THE RECORDING OF ACCOUNTING TRANSACTIONS
- LECTURE VI. END OF CYCLE TRANSACTIONS

METHODS

The specific skills will be acquired both in the theoretical and practical classes and in the attendance to the office time

TYPES OF TEACHING

Type of teaching	M	S	GA	GL	GO	GCL	TA	TI	GCA
Classroom hours	44		16						
Hours of study outside the classroom	50		40						

Legend: M: Lecture S: Seminario GA: Pract.Class.Work GL: Pract.Lab work GO: Pract.computer wo
GCL: Clinical Practice TA: Workshop TI: Ind. workshop GCA: Field workshop

ASSESSMENT SYSTEMS

- Final assessment system

TOOLS USED & GRADING PERCENTAGES

- Extended written exam
- Practical work (exercises, case studies & problems set)

ORDINARY EXAM CALL: GUIDELINES & DECLINING TO SIT

THE EVALUATION WILL CONSIST IN TWO WRITTEN TESTS, BOTH WITH A THEORETICAL AND PRACTICAL COMPONENT.
THE FIRST TEST WILL BE MORE THEORETICAL AND WILL TAKE PLACE IN THE 14 TH WEEK. IT WILL REPRESENT THE 40% OF THE TOTAL MARK, AND THE REQUIREMENT TO PASS IS THE 50%. THIS TEST WILL EVALUATE COMPETENCES C1 AND C2. THE STUDENT WILL HAVE TO THINK AND EXPRESS HIMSELF IN AN ADEQUATE ACCOUNTING LANGUAGE.
THE SECOND TEST WILL BE MORE PRACTICAL AND WILL TAKE PLACE ON THE DATE ESTABLISHED FOR THE

EXAMS THAT ARE CELEBRATED DURING JANUARY. IT WILL REPRESENT THE 60% OF THE TOTAL MARK, AND THE REQUIREMENT TO PASS IS THE 50%. THIS TEST WILL EVALUATE COMPETENCES C1, C2 & C3. THE STUDENT WILL HAVE TO THINK AND EXPRESS HIMSELF IN AN APPROPRIATE ACCOUNTING LANGUAGE.

THOSE STUDENTS THAT DO NOT ATTEND THIS SECOND TEST AND HAVE NOT PASSED THE FIRST ONE, WILL GET THE MARK "NOT PRESENTED".

ANY STUDENT CAN RENOUNCE, DURING THE FIRST NINE WEEKS OF THE COURSE, TO THE CONTINUOUS EVALUATION BY SENDING A NOTE TO THE TEACHER RESPONSIBLE OF THE SUBJECT. THIS NOTE MUST SHOW IN AN EXPLICIT WAY THE WAIVING TO BE EVALUATED IN A CONTINUOUS WAY. THESE STUDENTS WILL THEREFORE NEED TO ATTEND THE FINAL OFFICIAL EXAM THAT WILL BE SCORED IN A 100%.

THOSE STUDENTS THAT ARE EXCUSED OF CONTINUOUS EVALUATION, WILL HAVE TO ATTEND AN EXAM THAT WILL HAVE THE SAME CHARACTERISTICS AS THE EXTRAORDINARY ONE.

EXTRAORDINARY EXAM CALL: GUIDELINES & DECLINING TO SIT

THIS EXTRAORDINARY CALLING TO EXAM, WILL CONSIST IN A THEORETICAL AND PRACTICAL PART. THE REQUIREMENT TO PASS IS OF 50%. IT WILL REPRESENT THE 100% OF THE MARK.

COMPULSORY MATERIALS

- All the material needed to follow the subject is or will be uploaded in eGela.

Whenever the teacher finds something interesting to send the students, as information to follow the classes, this will be noticed to the students in this virtual platform.

BIBLIOGRAPHY

Basic bibliography

Elliot, B., & Elliot, J. (2011). Financial Accounting and Reporting. Prentice Hall..

SERRA, V., GINER, B y VILLAR, E.(1996): Sistemas de información contable: Una introducción a la Contabilidad, Ed. Tirant lo Blanch.

URÍAS VALIENTE; Jesús(2008): Introducción a la Contabilidad, Ediciones Académicas.

In-depth bibliography

. GALLEGO DÍEZ, Enriqueta y VARA y VARA, Mateo(2008): Manual práctico de contabilidad financiera. Ed. Pirámide.

. URÍAS VALIENTE; Jesús (2008): Teoría de la Contabilidad Financiera, Ediciones Académicas.

NORMATIVA /ARAUTEGIA:

. Ley 16/2007, de 4 de julio, de reforma y adaptación de la legislación mercantil en materia contable para su armonización internacional con base en la normativa de la Unión Europea (BOE 05/07/2007)

. Plan General de Contabilidad. R. D. 1514/2007, de 16 de noviembre (BOE 15/11/2007).

. Plan General de Contabilidad de Pequeñas y Medianas empresas y los criterios contables específicos para microempresas. R. D. 1515/2007, de 16 de noviembre (BOE 16/11/2007).

Royal Legislative Decree Spanish Accounting Plan (16 November 2007). English Translation

Journals

- Partida Doble
- Revista Española de Financiación y Contabilidad
- Técnica Contable
- European Accounting Review
- Journal of Accounting Research

Useful websites

- Instituto Contabilidad y Auditoría de Cuentas ICAC.

<http://www.icac.meh.es>

- Asociación Española de Contabilidad y Administración de Empresas.

<http://www.aeca.es>

REMARKS