

TEACHING GUIDE

2018/19

Centre 351 - Faculty of Economics and Business. Elcano Department

Cycle Indiferente

Plan GCOMER30 - Bachelor's Degree in Business Management

Year Second year

SUBJECT

27521 - Financial Management

ECTS Credits: 6

DESCRIPTION & CONTEXTUALISATION OF THE SUBJECT

The course "Financial Management" with the "Analysis and Selection of Investments" and "Financial Mathematics" constitutes the Finance Module.

The company can be defined as a sequence in time of "Investment Projects and Financing" and fits perfectly with these subjects. "Financial Management" analyzes the Financial Subsystem from a financial perspective and "Investment Analysis and Selection" from an investor perspective.

They are linked basically with Mathematical Finance, Accounting and Business Administration.

A company was founded to address an unmet demand for what precise conduct a series of investments that should be adequately funded.

The content of the discipline "Financial Management" is designed with the idea of transmitting to students the basic knowledge about financial decisions of a company. These decisions require the study of the characteristics of different financial sources, the use of which involves a cost, and the choice of that combination to provide optimal financial structure. The importance of finance is that underlies all activities of the company. Nothing can be done if there is no money and in the best possible conditions.

The main objective of this discipline is that students take contact with the context in which the management and financial management of the company develops.

The skills acquired to take this course, allow work to students, - as guarantees among others, the Basque Association of Economists, - in the following professional functions:

Financial Management. Strategic Planning and Management Control. Management. Financial Analysis. Controller. Treasurer. Financial Consulting. Financial Advisory.

COMPETENCIES/LEARNING RESULTS FOR THE SUBJECT

SKILLS AND COMPETENCES

C1. Acquire sufficient knowledge and tools to understand the financial subsystem from the financial perspective.

This particular skill is linked to the skills of Grade G002, G003 and G005.

C2. Analyze financial sources available to the company, to achieve a certain financial structure, depending on the type of investment.

This particular skill is linked to Grade's G004 skill.

C3. Decide and manage those financial sources to achieve optimal financial structure, with a minimum capital cost.

This particular skill is linked to the skills of Grade G004 and G005.

C4. Express, using ICTs, both orally and in writing fluently and accurately, using reasoning and critical skills in solving business problems.

This cross skill is linked to the skills of Grade G007 and G008.

LEARNING ACHIEVEMENTS

RA1. Identifies, understands and appreciates the concepts related to the financial structure of the company.

RA2. Plans and decides the appropriate financial resources for investments.

RA3. Critically analyzes the financial situation of the company, providing solutions to solve the problems identified.

RA4. Communicates clearly and effectively in written submissions and expressed fluently and accurately in oral, writing texts and documents with a suitable structure and style and making use of reasoning and critical thinking on issues related to business.

THEORETICAL/PRACTICAL CONTENT

1. Finance Function and objectives. General concepts of financing.

2. Funding Sources. Analysis of internal and external financial sources.

3. Cost and Choice of Financial Sources. Costing of financial resources to choose the most suitable for determining the

better financial structure.

- UNIT 1. FINANCIAL ROLE OF THE COMPANY
- UNIT 2. THE ECONOMIC-FINANCIAL STRUCTURE OF THE COMPANY
- UNIT 3. FINANCIAL REQUIREMENTS
- UNIT 4. OPERATIVE AND FINANCIAL LEVERAGE
- UNIT 5. FUNDING SOURCES
- UNIT 6. EXTERNAL FUNDING
- UNIT 7. INTERNAL FUNDING
- UNIT 8. THE CAPITAL COST

METHODS

As part of "IKD", an active and dynamic based on participatory masterly exposition and problem solving through with students will be implemented. Feed-back in group work will boost students work.

FACE- TO- FACE ACTIVITIES (60 HOURS):

- Lectures (42): In the master mode brief presentations will be given by the teacher, spending most of the face to time various activities, usually working in groups, and sometimes doing some individual activity. The theoretical instruction involves a conceptual exposition of the problem under study, which will be accompanied by parallel and coordinated manner, allowing exercises to clarify and fix the fundamental ideas. The resolution of issues and problems in the classroom will be made in a participatory manner. Problems and exercises for individually developing or in groups will be provided, which will deepen the theoretical knowledge of the subject.

The formulation of questions and open discussion so that students acquire related to oral communication skills, the ability to synthesize and teamwork is encouraged.

- Classroom practices (18): Students will perform, individually or in group work, practical activities or exercises, which demonstrate the skills acquired throughout the semester. In order to facilitate and ensure student learning, will monitor classroom practices. Feed-back will be provided based on previously established criteria evaluation, so that students can be aware of their learning. Various deliverables such as reports, development of group work or resolutions of case studies will be required.

NON FACE-TO- FACE ACTIVITIES (90 HOURS)

1. Conducting self-assessment tests.
2. Resolution of case studies based on theory.
3. Reading texts related to the subject.
4. Activities on current issues.
5. Guidance through the tutorials.

TYPES OF TEACHING

Type of teaching	M	S	GA	GL	GO	GCL	TA	TI	GCA
Classroom hours	42		18						
Hours of study outside the classroom	72		18						

Legend: M: Lecture S: Seminario GA: Pract.Class.Work GL: Pract.Lab work GO: Pract.computer wo
GCL: Clinical Practice TA: Workshop TI: Ind. workshop GCA: Field workshop

ASSESSMENT SYSTEMS

- Final assessment system

TOOLS USED & GRADING PERCENTAGES

- Extended written exam %
- Multiple choice test %
- Practical work (exercises, case studies & problems set) %
- Individual work %
- Team work (problem solving, project design) %
- Exposition of work, readings, etc. %

ORDINARY EXAM CALL: GUIDELINES & DECLINING TO SIT

The evaluation of this subject is mixed type and consists of:

1-Individual final test: 70% of the final qualification. 50% requirement level.

Consist of a written test evaluating theoretical and practical aspects of the subject. Overcoming the written test requires overcoming both the theoretical and the practical dimension. The theoretical development will consist of test and essay questions and practice, problems to solve.

2- Continuous assessment: 30% of the final qualification. 80% requirement level.

It is done through classroom tasks and reporting, development of project-based group works, case studies resolutions or oral presentations.

The final mark will be the average of previous qualifications, but it is necessary to obtain at least 50% of the qualification of the theoretical test and 50% of the practical test that will be evaluated on individual written test.

Students wishing to resign from the call (and listed as Not Submitted) must submit in writing the corresponding request to the teacher responsible one month in advance at the end of the teaching period of the course.

The student, who is in the 1st to 4th convocations, wishes to be evaluated by the Court foreseen for the 5th and 6th calls, must submit in writing the corresponding request to the responsible teacher, one month before the official exam date foreseen in the Corresponding ordinary convocation.

Students who have the right to carry out only a final test (therefore, apart from continuous evaluation), will carry out a single written test that will cover the entire subject matter. The evaluation of students eligible to final test will be done through a written test consisting of two parts: Theory and Practice. The student can pass the course if he /she obtains a global note of 5 like minimum having always obtained more than 50% in each one of the different evaluation evidence. Non-performance of the written test will be considered as Not Presented.

The evaluation criteria of learning outcomes respond to success in the responses, reasoning ability, diagnosis and conclusions in clear and fluent communication in written and oral presentations and active participation in class.

EXTRAORDINARY EXAM CALL: GUIDELINES & DECLINING TO SIT

The students who do not approve the subject in the ordinary call, will have to go to the extraordinary call, in which the final evaluation system is applied. Therefore, the evaluation will be carried out by means of a single written test that will cover the complete syllabus of the subject. The evaluation of students eligible to final test will be done through a written test consisting of two parts: Theory and Practice. To pass the course must pass each. Non-performance of the written test will be considered as Not Presented.

To give up the extraordinary exam will be sufficient not to run it.

COMPULSORY MATERIALS

Mandatory material is provided to the student at the beginning of the course in class.

The "egela" platform will be used to provide students with the syllabus, bibliography, some theoretical issues and different jobs and activities to be demanding throughout the semester.

BIBLIOGRAPHY

Basic bibliography

The basic textbooks for the course include the following important references:

- Stanley B. Block, Geoffrey A. Hirt, Bartley Danielsen (2016). Foundations of Finacial Management. Mc Graw Hill.
- Eduardo Martinez Abascal (2012). Finance for Managers. Mc Graw Hill.
- Stanley B. Block, Geoffrey A. Hirt, Bartley Daniel (2013). Fundamentos de Administración Financiera. Mc Graw Hill.
- Castan Farrera J.M. (2009). Fundamentos y Aplicación en la Gestión Financiera de la Empresa. Piramides. Madrid.
- De Pablo López A. (2010). Gestión Financiera. Ed. Universitaria Ramón Areces.
- De Pablo Redondo R. y De Pablo López A. (2014). Práctica en Gestión Financiera. Ed. Universitaria Ramón Areces.
- Jiménez JL., Pérez C., Torre A. (2.011). Dirección financiera de la Empresa. Pirámide. Madrid.
- Palomero J. (2002). Gestión Financiera. Teoría y 800 Ejercicios. Distribuciones Texto S.A. Madrid.
- Perez-Carballo, A. Vela, E. y Perez-Carballo, J. (2.007) Principios de Gestión Financiera de la Empresa. Alianza Editorial. Madrid.
- Suárez, A. (2.005). Decisiones óptimas de inversión y financiación en la empresa. Pirámide. Madrid.

In-depth bibliography

Some of the additional support materials and deepening in the preparation of the subject, which appear in the basic text,

which its study is not required are listed below:

- Bueno Campos, E.(1.989). Economía de la Empresa: Análisis de las Decisiones Empresariales Pirámide. Madrid.
- Brealey R.A.(1.998). Principios de Dirección Financiera. McGraw-Hill. Madrid.
- Brealey, R.A. y Myers, S.C. (2000). Fundamentos de Financiación Empresarial. Ed. Mc Graw Hill.
- Dominguez J.A., Durvan S., Martín, E.(1.990) El Subsistema de inversión y financiación de la empresa. Pirámide. Madrid.
- Fernández, M.(1.992). Dirección Financiera de la Empresa. Pirámide. Madrid.
- Sesto Pedreira, M. (2006). Manual de teoría de la financiación. Ed. Universitaria Ramón Areces.

Journals

- Estrategia financiera. Revista para la Dirección Financiera y Administrativa.
- Revista Española de Financiación y Contabilidad. Ed. AECA
- Cuadernos de Gestión
- Revista de Dirección y Administración de Empresas

Useful websites

www.estrategiafinanciera.es

<http://www.eumed.net/cursecon/dic/S.htm>

www.finanzas.com

<http://www.euribor.com.es/valor-euribor>

REMARKS