

COURSE GUIDE

2022/23

Faculty 351 - Faculty of Economics and Business. Elcano Department

Cycle Not Applicable

Degree GCOMER30 - Bachelor's Degree in Business Management

Year Second year

COURSE

25827 - Financial Accounting

Credits, ECTS: 6

COURSE DESCRIPTION

The Financial Accounting is a compulsory subject within the Degree in Business Management and is taught in the first semester of the second course. It is the continuation of the Introduction to the Financial Accounting of the first course and is also integrated in the area "Financial and Applied Accounting" of the module "Accounting" of the Degree.

With the basis of the competences acquired in the first course, the accounting of already known operations is deepened and the scope of application of the Accounting is extended to other more complex operations. The same procedure is followed in the elaboration and reproting of economic reports, increasing the number of them and the magnitude of those previously known.

This course encourages students to consult current commercial legislation and the use of the General Accounting Plan is mandatory. Students must handle it from the first subject to confront the theory and to solve the problems that are presented to them for their resolution in the classroom practices.

The objective of this course is to provide the students with the necessary skills to deal with the various situations that will be encountered throughout their professional life in relation to this subject.

COMPETENCIES/LEARNING RESULTS FOR THE SUBJECT

Competences of the subject

1. Understand the advanced operations and accounting processes of the company.
Linked with the competences of the Degree: G001, G003, G004 and G005.

2. Apply the Accounting Framework in the preparation and presentation of relevant economic information.
Linked with the competences of the Degree: G002, G003 and G004.

3. Reasonably interpret advanced accounting information.
Linked with the competences of the Degree: G001, G002, G003, G004 and G007.

Learning outcomes:

1. Know complex operations of a business and be able to find solutions to problems that arise
2. Acquire the ability to use the General Chart of Accounts to prepare the information that a business needs in accordance with current regulations
3. Accurately interpret advanced accounting information

CONTENIDOS TEÓRICO-PRÁCTICOS

- Topic 1. The conceptual framework of accounting
- Topic 2. Property, plant and equipment
- Topic 3. Financial instruments
- Topic 4. Basic funding
- Topic 5. The result of the exercise. The Income Tax
- Topic 6. The Financial Statements

TEACHING METHODS

Those tasks directly related with the achievement of the specific skills of the subject are basically the master lectures and the classroom practices.

The master classes are focused in the theoretical knowledge, which is complemented with the realization of practical exercises.

In the classroom practices students must solve the issues the teacher proposes by working in groups not previously determined.

The student must dedicate the non-contact hours to review, summarize and complete the knowledge transmitted in the

lectures and to perform the exercises presented to them and that will be corrected in the classroom. In order to go over the theory, they are given questions on each topic so that they can reflect on the most important issues studied in the classroom.

It is also a recommended task to assist to the tutorials offered by the teacher, both individually or collectively.

TYPES OF TEACHING

Types of teaching	M	S	GA	GL	GO	GCL	TA	TI	GCA
Hours of face-to-face teaching	44		16						
Horas de Actividad No Presencial del Alumno/a	50		40						

Legend: M: Lecture-based S: Seminar GA: Applied classroom-based groups
GL: Applied laboratory-based groups GO: Applied computer-based groups GCL: Applied clinical-based groups
TA: Workshop TI: Industrial workshop GCA: Applied fieldwork groups

Evaluation methods

- Continuous evaluation
- End-of-course evaluation

Evaluation tools and percentages of final mark

- Theoretical and practical test 100%

ORDINARY EXAMINATION PERIOD: GUIDELINES AND OPTING OUT

The evaluation will take the following form:

- A final test that represents 60% of the final grade. It will consist of solving exercises and / or test questions about the concepts studied in the course. This test will be carried out on the day announced in the official calendar.
- Two written tests that will be carried out during the course, which represent 30% of the final grade. They will be self-assignment test type (multiple choice, true/false, short answers, numeric answer o small essay) on theoretical-practical contents. Each of the tests will represent a grade of 15% of the final grade. The date of completion of these two tests will be announced at least two weeks before the student.
- Monitoring and active participation both in the classroom, forums, and / or deliverables, which represents 10% of the final grade.

Only those students who obtain at least a score of 5 out of 10 in the subject will pass the course, meeting the condition of passing the final exam.

The non-attendance to the final test will suppose the qualification of "Not presented". In other words, students who have completed one or both of the two tests to be carried out during the course and decide not to take the final test, will be graded "Not presented".

Any student may waive this evaluation system during the first nine weeks of the term by sending a letter to the teacher indicating their aim; In this case, the evaluation will be carried out through a single evaluation (resolution of exercises and / or tests), on the date published in the official calendar, which will represent 100% of the final grade, and will consist of a single final exam.

Errors of concept will not be admitted in any case neither for the continuous assessment nor for the single assessment, to pass the course.

In the case of test-type tests, the best answer must be chosen and the scoring criteria will be: Correct: they will add up; Errors: they will penalize; Not answered: neither add nor subtract points.

Only written material and non-programmable pocket calculator may be used in written tests.

IMPORTANT INFORMATION:

In the situation of having to keep seats in the classrooms for health reasons, the teaching will be bimodal and the evaluative tests can be done in a present way or a virtual one. Timely information with due notice will always be provided on e-Gela. It is for this reason that all the students will be responsible for entering the e-Gela platform and looking at the UPV / EHU email, for which it is convenient for corporate mail to be kept clean of messages already read to avoid saturation.

In the case of having to do the assessment tests in a virtual way, the students who have connection problems or the e-Gela platform does not work on the day of the test will be evaluated solely and exclusively through an oral exam.

EXTRAORDINARY EXAMINATION PERIOD: GUIDELINES AND OPTING OUT

All the students will be evaluated according to the single evaluation system, which will consist of taking a single final exam that will be valued over 10 points. This exam may consist of solving exercises and / or answering test questions. The date of completion of this exam will be the one published in the official calendar.

To pass the course, errors of concept will not be admitted in any case when solving exercises. In the case of test-type tests, the best answer/s must be chosen and the scoring criteria will be: Correct: they will add up; Errors: they will penalize;

Not answered: neither add nor subtract points.

Only written material and non-programmable pocket calculator may be used in written tests

IMPORTANT INFORMATION:

In the situation of having to keep seats in the classrooms for health reasons, the teaching will be bimodal and the evaluative tests can be done in a present way or a virtual one. Timely information with due notice will always be provided on e-Gela. It is for this reason that all the students will be responsible for entering the e-Gela platform and looking at the UPV / EHU email, for which it is convenient for corporate mail to be kept clean of messages already read to avoid saturation.

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MANDATORY MATERIALS

- In the egela platform and in the Publications Center, the student will have at his disposal some notes to follow the lectures together with the practical assumptions that will support them.
- The material needed for the internships will be provided directly to students in the classroom.

BIBLIOGRAFÍA

Basic bibliography

- . GALLEGO DÍEZ, Enriqueta y VARA y VARA, Mateo(2008): Manual práctico de contabilidad financiera. Ed. Pirámide.
- . URÍAS VALIENTE; Jesús (2008): Teoría de la Contabilidad Financiera, Ediciones Académicas.
- NORMATIVA /ARAUTEGIA:
 - . Ley 16/2007, de 4 de julio, de reforma y adaptación de la legislación mercantil en materia contable para su armonización internacional con base en la normativa de la Unión Europea (BOE 05/07/2007)
 - . Plan General de Contabilidad. R. D. 1514/2007, de 16 de noviembre (BOE 15/11/2007).
 - . Plan General de Contabilidad de Pequeñas y Medianas empresas y los criterios contables específicos para microempresas. R. D. 1515/2007, de 16 de noviembre (BOE 16/11/2007).

Detailed bibliography

- MALLO, C. y PULIDO, A. (2008). Contabilidad Financiera. Un enfoque actual. Madrid: Paraninfo.
- WANDEN-BERGHE LOZANO, J.L. y otros autores.(2008). Contabilidad Financiera. Madrid: Pirámide.

Journals

- Partida Doble
- Revista Española de Financiación y Contabilidad
- Técnica Contable

Web sites of interest

- Instituto Contabilidad y Auditoría de Cuentas ICAC.
<http://www.icac.meh.es>
- Asociación Española de Contabilidad y Administración de Empresas.
<http://www.aeca.es>

OBSERVATIONS