

COURSE GUIDE

2022/23

Faculty 351 - Faculty of Economics and Business. Elcano Department

Cycle Not Applicable

Degree GCOMER30 - Bachelor's Degree in Business Management

Year First year

COURSE

27513 - Introduction to Financial Accounting

Credits, ECTS: 6

COURSE DESCRIPTION

It is a basic and fundamental subject in the Degree we teach, which takes place during the first term of the first year of studies. Is therefore the first contact the student has with the concepts and the way accounting works. Accounting gives us necessary and relevant information from the Companies for the making of decisions. In this subject the student adopts a solid knowledge of accounting, learning from the language used in business to the recording of relevant information that affects the Company. All this following the Spanish Law and the Spanish Accounting Plan.

COMPETENCIES/LEARNING RESULTS FOR THE SUBJECT

The Subject Competences:

- C1. Understand accounting processes and transactions as well as financial documents. This study is related to the degree competences G001, G003, G004 and G005.
C2. Apply the accounting method to elaborate and present relevant accounting information. This study is related to the degree competences G002, G003 and G004.
C3. Interpret in a reasonable way the basic accounting information. This study is related to the degree competences: G001, G002, G003, G004 and G007.

Learning Results:

1. Know the basic business transactions and the processes needed to obtain the economic information.
2. Use the accounting method to obtain the information related to the equity of the firm and the generation of profits.
3. Interpret in a proper way the basic accounting information and be able to take financial decisions.

CONTENIDOS TEÓRICO-PRÁCTICOS

- LECTURE I. CONCEPT AND DIVISION OF ACCOUNTING
LECTURE II. OWNER'S EQUITY STUDY
LECTURE III. THE ACCOUNT
LECTURE IV. THE ACCOUNTING CYCLE
LECTURE V. THE RECORDING OF ACCOUNTING TRANSACTIONS
LECTURE VI. END OF CYCLE TRANSACTIONS

TEACHING METHODS

Those tasks directly related with the achievement of the specific skills of the subject are basically the master lectures and the classroom practices.

The master classes are focused in the theoretical knowledge, which is complemented with the realization of practical exercises.

In the classroom practices students must solve the issues the teacher proposes by working in groups not previously determined.

The student must dedicate the non-contact hours to review, summarize and complete the knowledge transmitted in the lectures and to perform the exercises presented to them and that will be corrected in the classroom. In order to go over the theory, they are given questions on each topic so that they can reflect on the most important issues studied in the classroom.

It is also a recommended task to assist to the tutorials offered by the teacher, both individually or collectively.

TYPES OF TEACHING

Types of teaching	M	S	GA	GL	GO	GCL	TA	TI	GCA
Hours of face-to-face teaching	44		16						
Horas de Actividad No Presencial del Alumno/a	50		40						

Legend: M: Lecture-based

S: Seminar

GA: Applied classroom-based groups

GL: Applied laboratory-based groups

GO: Applied computer-based groups

GCL: Applied clinical-based groups

TA: Workshop

TI: Industrial workshop

GCA: Applied fieldwork groups

Evaluation methods

- Continuous evaluation
- End-of-course evaluation

Evaluation tools and percentages of final mark

- Prueba teórica
100%

ORDINARY EXAMINATION PERIOD: GUIDELINES AND OPTING OUT

The evaluation will take the following form:

- A final test that represents 60% of the final grade. It will consist of solving exercises and / or theoretical issues about the concepts studied in the course. This test will be carried out on the day announced in the official calendar.
- Two written tests that will be carried out during the course, which represent 30% of the final grade. Each of the tests will represent a grade of 15% of the final grade. The date of completion of these two tests will be announced at least two weeks before the student.
- Monitoring and active participation both in the classroom, forums, and / or deliverables, which represents 10% of the final grade.

Only those students who obtain at least a score of 5 out of 10 in the subject will pass the course, meeting the condition of passing the final exam.

The non-attendance to the final test will suppose the qualification of "Not presented". In other words, students who have completed one or both of the two tests to be carried out during the course and decide not to take the final test, will be graded "Not presented".

Any student may waive this evaluation system during the first nine weeks of the term by sending a letter to the teacher indicating their aim; In this case, the evaluation will be carried out through a single evaluation (resolution of exercises and / or theoretical questions), on the date published in the official calendar, which will represent 100% of the final grade, and will consist of a single final exam.

Errors of concept will not be admitted in any case neither for the continuous assessment nor for the single assessment, to pass the course.

Only written material and non-programmable pocket calculator may be used in written tests.

EXTRAORDINARY EXAMINATION PERIOD: GUIDELINES AND OPTING OUT

All the students will be evaluated according to the single evaluation system, which will consist of taking a single final exam that will be valued over 10 points. This exam may consist of solving exercises and / or answering theoretical questions. The date of completion of this exam will be the one published in the official calendar.

To pass the course, errors of concept will not be admitted in any case when solving exercises. Only written material and non-programmable pocket calculator may be used in written tests.

MANDATORY MATERIALS

- All the material needed to follow the subject is or will be uploaded in [egela](#);
Whenever the teacher finds something interesting to send the students, as information to follow the classes, this will be noticed to the students in this virtual platform.

BIBLIOGRAFÍA

Basic bibliography

- Elliot, B., & Elliot, J. (2011). Financial Accounting and Reporting. Prentice Hall..
- SERRA, V., GINER, B y VILLAR, E.(1996): Sistemas de información contable: Una introducción a la Contabilidad, Ed. Tirant lo Blanch.
- URÍAS VALIENTE; Jesús(2008): Introducción a la Contabilidad, Ediciones Académicas.

Detailed bibliography

- . GALLEGO DÍEZ, Enriqueta y VARA y VARA, Mateo(2008): Manual práctico de contabilidad financiera. Ed. Pirámide.
- . URÍAS VALIENTE; Jesús (2008): Teoría de la Contabilidad Financiera, Ediciones Académicas.
- NORMATIVA /ARAUTEGIA:
 - . Ley 16/2007, de 4 de julio, de reforma y adaptación de la legislación mercantil en materia contable para su armonización internacional con base en la normativa de la Unión Europea (BOE 05/07/2007)
 - . Plan General de Contabilidad. R. D. 1514/2007, de 16 de noviembre (BOE 15/11/2007).
 - . Plan General de Contabilidad de Pequeñas y Medianas empresas y los criterios contables específicos para microempresas. R. D. 1515/2007, de 16 de noviembre (BOE 16/11/2007).
 - Royal Legislative Decree Spanish Accounting Plan (16 November 2007). English Translation

Journals

- Partida Doble
- Revista Española de Financiación y Contabilidad
- Técnica Contable
- European Accounting Review
- Journal of Accounting Research

Web sites of interest

- Instituto Contabilidad y Auditoría de Cuentas ICAC.
<http://www.icac.meh.es>
- Asociación Española de Contabilidad y Administración de Empresas.
<http://www.aeca.es>

OBSERVATIONS

In the situation of having to keep seats in the classrooms for health reasons, the teaching will be bimodal and the evaluative tests can be done in a present way or a virtual one. Timely information with due notice will always be provided on e-Gela. It is for this reason that all the students will be responsible for entering the e-Gela platform and looking at the UPV / EHU email, for which it is convenient for corporate mail to be kept clean of messages already read to avoid saturation.

In the case of having to do the assessment tests in a virtual way, the students who have connection problems or the e-Gela platform does not work on the day of the test will be evaluated solely and exclusively through an oral exam.