

COURSE: FINANCIAL MANAGEMENT- Faculty of Economics & Business (Elkano)**Lecturer:** Izaskun Larrietae-mail: izaskun.larrieta@ehu.eus

Economy & Management Department

Lectures: Mon & Wed 14:00-16:00 Audiovisual Room**Office Hours:** Mon & Wed 9:00-12:00 Office 7**Course Description:**

The course "Financial Management", along with the "Analysis and Selection of Investments" and "Financial Mathematics", constitutes the Finance Module. "Financial Management" analyzes the Financial Subsystem from a financial perspective and "Investment Analysis and Selection" from an investor perspective. They are linked with Mathematical Finance, Accounting and Business Administration.

The content of the discipline "Financial Management" is designed with the idea of transmitting to students the basic knowledge about the financial decisions of a company. These decisions require the study of the characteristics of different financial sources, the use of which involves a cost, and the choice of that combination to provide optimal financial structure.

Course Aim:

The main objective of this discipline is that students take contact with the context in which the management and financial management of the company takes place.

Academic Competences:

C1. Acquire sufficient knowledge and tools to understand the financial subsystem from the financial perspective.

This particular competence is linked to the competences of the Business Management Degree G002, G003 and G005.

C2. Analyze financial sources available to the company, to achieve a certain financial structure, depending on the type of investment.

This particular competence is linked to the competence of the Business Management Degree G004.

C3. Decide and manage those financial sources to achieve an optimal financial structure, with a minimum capital cost.

This particular competence is linked to the competence of the Business Management Degree G004 and G005.

C4. Express oneself using ICTs fluently and accurately, both orally and in writing, while using reasoning and critical-thinking skills in solving business problems.

This cross competence is linked to the competences of the Business Management Degree G007 and G008.

Learning Outcomes:

LO1. Identifies, understands and appreciates the concepts related to the financial structure of the company.

LO2. Plans and decides the appropriate financial resources for investments.

LO3. Critically analyzes the financial situation of the company, providing solutions to solve the problems identified.

LO4. Communicates clearly and effectively in oral and written texts and documents using a suitable structure and style and making use of reasoning and critical thinking on issues related to business.

Course Content

Unit1. Financial role of the company

Unit 2. The economic-financial structure of the company

Unit 3. Financial requirements

Unit 4. Operative and financial leverage

Unit 5. Financial planning

Unit 6. External funding

Unit 7. Internal funding

Unit 8. The capital cost

As part of UPV/EHU educational model, an active and dynamic based on participatory masterly exposition and problem solving through with students will be implemented. Feedback in teamwork will further help to improve students' work.

FACE- TO- FACE ACTIVITIES (60 HOURS):

- Lectures (42): In the lecture format brief presentations will be given by the teacher, going through different activities, usually working in groups, and sometimes doing some individual activity.

The theoretical instruction involves a conceptual exposition of the problem under study, which will be carried out in a parallel and coordinated manner, allowing exercises be clarified and fix the fundamental ideas.

The resolution of issues and problems in the classroom will be made in a participatory manner. Problems and exercises for individual developing or in groups will be provided, which will deepen the theoretical knowledge of the subject.

The formulation of questions and open discussion so that students acquire related the oral communication skills, the ability to synthesize and teamwork is encouraged.

- Classroom practices (18): Students will carry out individually or in groups, practical activities or exercises, which demonstrate the skills acquired throughout the semester.

In order to facilitate and ensure student learning, we will monitor classroom practices. Feedback will be provided based on previously established assessment criteria so that students can be aware of their learning.

Various deliverables such as reports, development of teamwork or resolutions of case studies will be required.

NON-FACE-TO- FACE ACTIVITIES (90 HOURS)

1. Conducting self-assessment tests.
2. Resolution of case studies based on theory.
3. Reading texts related to the subject.
4. Activities on current issues.
5. Guidance through the tutorials.

Course Assessment:

The assessment of this subject is mixed and consists of:

- 1- Written exam: 70% of the final grade. Pass mark: 50%.

This consists of a written test evaluating theoretical and practical aspects of the subject. Passing the written test requires passing both the theoretical and the practical sections. The theoretical section will consist of a multiple-choice test and an essay question, and the practical one, of problems to solve.

- 2- Continuous assessment: 30% of the final grade. Pass mark: 80%

This is done through classroom tasks and reporting, development of project-based group works, case studies resolutions or oral presentations.

Grading for the course will be the average of previous marks, but it is compulsory to pass the written exam. The pass mark will be 50% of the theoretical section and 50% of the practical section.

Withdrawal from continuous assessment

Students who wish to withdraw from continuous assessment must submit their intention in writing to the teacher within the first 9 weeks of the semester, in accordance with the academic calendar of the Faculty.

Students eligible to sit a final exam will be assessed through a written exam consisting of two parts: Theory and Practice. The student can pass the course if he /she obtains an overall minimum mark of 5, if they have always achieved more than 50% in each one of the different evaluation sections.

The evaluation criteria of learning outcomes are based on success in the responses, reasoning ability, diagnosis and conclusions in clear and fluent communication in written and oral presentations and active participation in class.

The July exam session follows the same evaluation criteria as those used for students exempt from continuous assessment. That is, the evaluation of students eligible for the July call will be done through a written test consisting of two parts: Theory and Practice.

Course methodology:

- Mandatory material is provided to the student at the beginning of the course in class.
- The “egela” online platform will be used to provide students with the syllabus, bibliography, some theoretical issues and different assignments and activities to be carried out throughout the semester.

References:

The basic textbooks for the course include the following important references:

- Stanley B. Block, Geoffrey A. Hirt, Bartley Danielsen (2016). Foundations of Financial Management. Mc Graw Hill.
- Eduardo Martinez Abascal (2012). Finance for Managers. Mc Graw Hill.
- Stanley B. Block, Geoffrey A. Hirt, Bartley Daniel (2013). Fundamentos de Administración Financiera. Mc Graw Hill.

Some of the additional support materials and deepening in the preparation of the subject, which appear in the basic text, which its study is not required are listed below:

- Bueno Campos, E.(1.989). Economía de la Empresa: Análisis de las Decisiones Empresariales Pirámide. Madrid.
- Brealey R.A.(1.998). Principios de Dirección Financiera. McGraw-Hill. Madrid.
- Brealey, R.A. y Myers, S.C. (2000). Fundamentos de Financiación Empresarial. Ed. Mc Graw Hill.
- Sesto Pedreira, M. (2006). Manual de teoría de la financiación. Ed. Universitaria Ramón Areces.